

3464, Dundoo Vihar, R.P.Road, Secunderabad - Phone No. 27710137

FORM NO.10B.
[See Rule 17B]

Audit Report Under Section 12A(b) of the Income Tax Act, 1961 in the case of Charitable or Religious Trusts or Institutions.

We have examined the Balance Sheet of M/s Abhaya Foundation, Abhaya, 6-3-609/140/1, Anand nagar Khairatabad, Hyderabad - 500 004 as at 31-03-2011 and Income and Expenditure account for the year ending on that date which are in agreement with the books of account maintained by the said trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the trust so far as it appears from our examination of the books and proper returns adequate for the purpose of the audit, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view.

1. In the case of the Balance sheet, of the state of affairs of the above named trust as at 31-03-2011 and
2. In the case of the Income and Expenditure account of the surplus of income over expenditure for the year ending 31-03-2011.

The prescribed particulars are annexed herein.

Date: August 12, 2011



For **Katrapalli & Co.,**
Chartered Accountants

A handwritten signature in black ink, appearing to be "K.K. Gupta".

K.K. Gupta
Chartered Accountant
Membership No : 013028.

Ref - Abhaya Foundation for the Year ending 31-03-2011.

ANNEXURE
Statement of Particulars

- I) Application of Income for Charitable or Religious Purposes
1. Amount of Income of the previous year applied to charitable purpose in India during the year 31-03-2011. 30,35,889/-.
 2. Whether the Trust/Institute has exercised the option under clause (2) of the explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. No
 3. Amount of Income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes. NIL
 4. Amount of Income eligible for exemption under section 11(1)(c)? NIL
 5. Amount of Income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). NIL
 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof N.A
 7. Whether and part of the income in respect of which an option was exercised under clause(2) of the explanation to section 11(1) in any earlier year is deemed to be income to be income the previous year under section 11(1b)? If so, the details thereof. NO
 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :
 - a. Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or No
 - b. Has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or No



[Handwritten Signature]

c. Has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, details thereof. NO

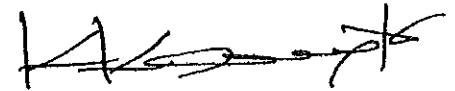
II) Application or use income or property for the benefit of persons referred to in section 13(3).

1. Whether any part of the income or property of the trust/institute was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (herein after referred to in this annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any ? NO
2. Whether any land, building or other property of the trust/institution was made or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any NO
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. NO
4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details there of together with remuneration or compensation received, if any. NO
5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? Is so, give details thereof together with the consideration paid. NO
6. Whether any share, security or the property sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. NO
7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income of value of property so diverted. NO
8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NO



III) Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest. NIL

For **Katrapalli & Co.,**
Chartered Accountants



K.K. Gupta
Chartered Accountant
Membership No: 013028

Date: August 12, 2011



Abhaya Foundation
Abhaya, 6-3-609/140/1, Anand nagar Khairatabad, Hyderabad - 500 004

Assessment Year: 2011-12

Previous Year: 2010-11

PAN : AABTA 8279 Q

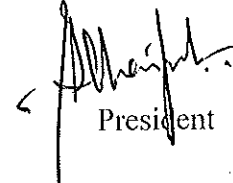
Status: Charitable Trust

Statement of Total Income

Excess of income over expenditure (as per Income and Expenditure account enclosed)	304575 0
Total Income	<u>304,575</u>
Tax on above	<u>NIL</u>

Total Income	Application of Income	% of application
2,934,289	2,717,165	92.60%

For Abhaya Foundation

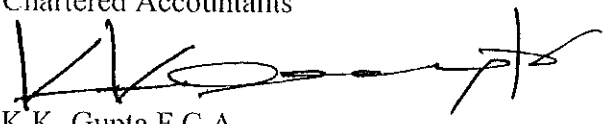

President

Abhaya Foundation
Abhaya, 6-3-609/140/1, Anand nagar Khairatabad, Hyderabad - 500 004

Receipts and Payments account for the year ending 31.03.2011

	Receipts	Amount (Rs.)		Payments	Amount (Rs.)
To	Opening Balance		By	Support to students	662,107
	Cash Balance	5,604	By	Cost of blankets and other materials distributed among the poor	149,890
	Cash at Bank	84,286	By	Medical aid provided to the poor	1,207,643
To	Donations	2,882,141	By	Socia Care	381,673
To	Interest from bank	52,148	By	General Expenses	181,274
To	Donations towards corpus	199,000	By	Bank Charges	2,318
To	Fixed Deposit matured	350,000	By	Printing and Stationery	30,305
			By	Fixed deposit made during the year	200,000
			By	Equipment	87,450
			By	Closing Balance	
				Cash in hand	2,698
				Cash at Bank	667,822
		3,573,179			3,573,179

As per our report
For Katrapalli and Co.,
Chartered Accountants


K.K. Gupta F.C.A
Chartered Accountant

For Abhaya Foundation


President

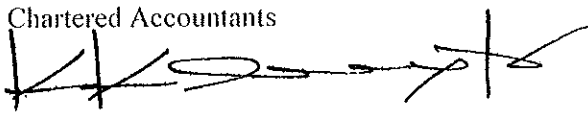

Secretary

Abhaya Foundation
Abhaya, 6-3-609/140/1, Anand nagar Khairatabad, Hyderabad - 500 004

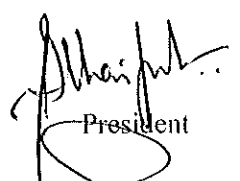
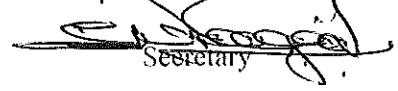
Income and Expenditure account for the year ended 31.03.2011

	Expenditure	Amount (Rs.)		Income	Amount (Rs.)
To	Support to Students	662,107	By	Donations	2,882,141
To	Cost of blankets and other materials distributed among the poor	149,890	By	Interest from bank	52,148
To	Medical aid provided to the poor	1,207,643			
To	Socio care	381,673			
To	General Expenses	181,274			
To	Bank Charges	2,318			
To	Printing and Stationery	30,305			
To	Depreciation	14,505			
To	Excess of Income over Expenditure	304,575			
		2,934,289			2,934,289

As per our report
For Katrapalli and Co.,
Chartered Accountants


K.K. Gupta F.C.A
Chartered Accountant

For Abhaya Foundation



President

Secretary

Abhaya Foundation
Abhaya, 6-3-609/140/1, Anand nagar Khairatabad, Hyderabad - 500 004

Balance Sheet as on 31.03.2011

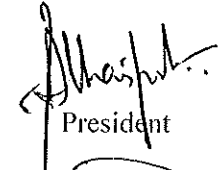
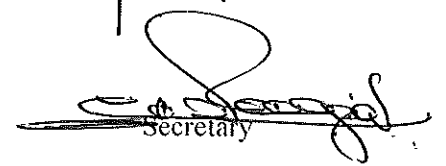
Liabilities	Amount In Rs.	Assets	Amount In Rs.
Corpus:		Cash on hand	2,698
Opening balance	847,384	Cash at Bank	667,822
Add : Donations received during the year	199,000	Fixed Deposits	550,000
	1,046,384	Office Equipment & Accessories	130,439
Add : Excess of income over expenditure	304,575		
	1,350,959		
Total	1,350,959	Total	1,350,959

As per our report
For Katrapalli and Co.,
Chartered Accountants


K.K. Gupta F.C.A
Chartered Accountant

Date : 12.08.2011
Place : Secunderabad.

For Abhaya Foundation


President

Secretary

Date	Particulars	Vch Type	Vch No.	Debit	Credit	No.of days	31-Mar-11	Depm
01/04/2010	To							15%
20/05/2010	To	Payment	22	57494.00			365	8624
	Being expenses incurred towards purchase of Printer, DVD Speakers, other accessories and installation charges for the same.			12500.00			316	1623
21/05/2010	To	Payment	23	8000.00			315	1036
	Ch. No. :11415 dt 21/05 Being amount paid to Swaraj Computer towards Computer setup expense.							
29/09/2010	To	Payment	84	10000.00			184	756
	Being expenses incurred towards purchase of second hand camera out of the funds received from S.Sreenivasa, Bangalore.							
09/10/2010	To	Payment	104	19700.00			174	1409
	Ch. No. :652044 Being amount paid to SONY Handy Care towards cam - Office equipment & accessories.							
07/01/2011	To	Payment	257	6750.00			84	233
	Ch. No. :906 for instalation of Tally accounting package.							
08/01/2011	To	Payment	261	1500.00			83	51
	Ch. No. :Being amount paid to Multi Computers towards purchase of SPK (ZEB)212800.							
08/01/2011	To	Payment	262	1500.00			83	51
	Being expenses incurred towards purchase of speaker to be used in meetings held at Abhaya.							
08/01/2011	To	Payment	265	6500.00			83	222
	Being amount paid to purchase speakers towards office Equipment and accessories.							
02/02/2011	To	Payment	316	21000.00			58	501
	Being amount paid to Ramesh electronics towards purchase of AC in foundation office.							
				87450.00				14505