

FORM NO.10B.
[See Rule 17B]

Audit Report Under Section 12A(b) of the Income Tax Act, 1961 in the case of Charitable or Religious Trusts or Institutions.

We have examined the Balance Sheet of M/s Abhaya Foundation, Address : Abhaya, 6-3-609/140/1, Anand Nagar, Khairatabad, Hyderabad - 500 004, AP as at 31-03-2013 and Income and Expenditure account for the year ending on that date which are in agreement with the books of account maintained by the said Trust/Society.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the head office and the branches of the above named trust/society visited by us so far as appears from our examination of the books and proper returns adequate for the purpose of the audit have been received from branches not visited by us subject to the comments given below.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view.

1. In the case of the Balance sheet, of the state of affairs of the above named trust/society as at 31-03-2013 and
2. In the case of the Income and Expenditure account of the Surplus for the year ending 31-03-2013.

The prescribed particulars are annexed herein.

Date: 15th August, 2013.



For Katrapalli & Co.,
Chartered Accountants

K.K. Gupta, FCA
Chartered Accountant

ANNEXURE

Statement of Particulars

- I) Application of Income for Charitable or Religious Purposes
1. Amount of Income of the previous year applied to charitable purpose in India during the year 31-03-2013. 75,66,270/-
 2. Whether the Trust/Institute has exercised the option under clause (2) of the explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. No
 3. Amount of Income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes. NIL
 4. Amount of Income eligible for exemption under section 11(1)(c)? NIL
 5. Amount of Income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). NIL
 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof. N.A.
 7. Whether and part of the income in respect of which an option was exercised under clause(2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1b)? If so, the details thereof. NO
 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :
 - a. Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or No



- b. Has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or No
- c. as not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, details thereof. NO

II) Application or use income or property for the benefit of persons referred to in section 13(3).

1. Whether any part of the income or property of the trust/institute was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (herein after referred to in this annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any ? NO
2. Whether any land, building or other property of the trust/institution was made or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any NO
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. NO
4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details there of together with remuneration or compensation received, if any. NO
5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? Is so, give details thereof together with the consideration paid. NO



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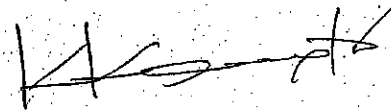
6. Whether any share, security or the property sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. NO

7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income of value of property so diverted. NO

8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NO

III) Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest. NIL

For Katrapalli & Co.,
Chartered Accountants



K.K. Gupta, FCA
Chartered Accountant

Place : Secunderabad
Date: 15th August, 2013



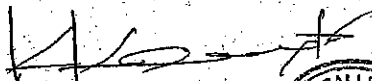
Abhaya Foundation
Abhaya, 6-3-609/140/1, Anand Nagar Khairatabad, Hyderabad - 500 004, AP.

Statement of Affairs as on 31.3.2013

Liabilities	Amount	Assets	Amount
	<u>Rs.</u>		<u>Rs.</u>
Capital Fund		Fixed Assets	
Opening Balance	1,923,414	Office Equipment	98195
Add : Donations	5,876,252	Computers	18973
	7,799,666	Motor Cycle	6261
Add : Surplus over Exp	344,317	Abhaya Home for Destitutes	123,429
	8,143,983	Work in Progress	5,473,808
		Fixed Deposits	2,110,000
		Bank Balance	436,299
		Cash on Hand	447
Total	8,143,983	Total	8,143,983

Note: "During the Financial Year 2012-13, the Trust has undertaken to construct abhaya Home of Happiness (a Home for destitute & empowering unemployed youth) on 2 Acres of lease hold land situated at Survey No: 58, Ibrahimpatnam, provided by Vinoba Nagar Development Society, Hyderabad under leave and license for a period of 25 years subject to further renewal. Hence the cost of the project is being written of over 25 years."

As per our report
For Katrapalli & Co.,
Chartered Accountants



K.K.Gupta, FCA
Chartered Accountant

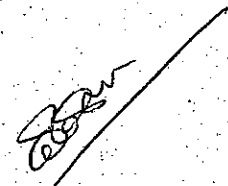


Place : Secunderabad
Date : 15-08-2013.

For Abhaya Foundation



President



Secretary

Abhaya Foundation

Abhaya, 6-3-609/140/1, Anand Nagar Khairatabad, Hyderabad - 500 004, AP.

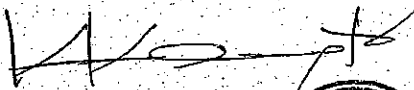
Income and Expenditure account for the year ended on 31-3-2013.

Expenditure	Amount	Income	Amount
	Rs.		Rs.
To Expenses towards		By Abhaya General Donations	2,351,648
Awareness Programs	164,870		
Education Programs	561,759	By <u>Interest from Bank</u>	
Health Care Programs	745,688	Interest from SB A/c	11,410
Rural Dev. Programs	107,670	Interest on FDs	<u>87,644</u>
Transformation Programs	310,482		99,054
General Expenses	192,608		
Bank Charges	1,828		
Depreciation	21,480		
Surplus over Expenditure	344,317		
	2,450,702		2,450,702

As per our report

For Katrapalli & Co.,

Chartered Accountants


K.K. Gupta, FCA
Chartered Accountant

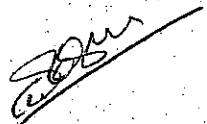


Place : Secunderabad

Date : 15-08-2013.

For Abhaya Foundation


President


Secretary

Abhaya Foundation
Abhaya, 6-3-609/140/1, Anand Nagar, Khairatabad, Hyderabad - 500 004, AP.

Receipts and Payments account for the year ended on 31-3-2013.

Receipts	Amount	Payments	Amount
	Rs.		Rs.
To <u>Opening Balance</u>		By <u>Abhaya Fixed Assets</u>	
Cash Balance	3,856	Computers	22,300
Cash at Bank	284,034	By <u>Abhaya Home Fixed Assets</u>	
To <u>Donations</u>		Motar Cycle	7,085
Abhaya Corpus Fund	235,500	Home for Destitutes	5,473,808
Abhaya Home Corpus Fund	5,640,752	(Work in Progress)	
Abhaya General Donations	2,351,648	By <u>Fixed Deposits</u>	
To <u>Interest from Bank</u>		Abhaya FDs	1,210,000
Interest from SB A/c	11,410	Abhaya Home FDs	500,000
Interest on FDs	87,644	By <u>Expenses towards</u>	
To <u>FDs Realised</u>		Awareness Programs	164,870
Abhaya FDs	600,000	Education Programs	541,759
Abhaya Home FDs	500,000	Health Care Programs	745,688
	1,100,000	Rural Dev. Programs	107,670
		Transformation Programs	310,482
		By General Expenses	192,608
		By Bank Charges	1,828
		By <u>Closing Balance</u>	
		Cash in Hand	447
		Abhay Bank Balance	81,678
		Abhaya Home Bank Balance	354,621
			1,870,469
			436,746
	9,714,844		9,714,844

As per our report
For Katrapalli & Co.,
Chartered Accountants

K.K.Gupta, FCA
Chartered Accountant

Place : Secunderabad
Date : 15-08-2013.



For Abhaya Foundation

President

Secretary

