

FORM NO.10B.

[See Rule 17B]

Audit Report Under Section 12A(b) of the Income Tax Act, 1961 in the case of Charitable or Religious Trusts or Institutions.

We have examined the Balance Sheet of M/s Abhaya Foundation, Address : Abhaya, 6-3-609/140/1, Anand Nagar, Khairatabad, Hyderabad - 500 004, AP as at 31-03-2014 and Income and Expenditure account for the year ending on that date which are in agreement with the books of account maintained by the said Trust/Society.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the head office and the branches of the above named trust/society visited by us so far as appears from our examination of the books and proper returns adequate for the purpose of the audit have been received from branches not visited by us subject to the comments given below.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view.

1. In the case of the Balance sheet, of the state of affairs of the above named trust/society as at 31-03-2014 and
2. In the case of the Income and Expenditure account of the excess of expenditure over income for the year ending 31-03-2014.

The prescribed particulars are annexed herein.

For Katrapalli & Co.,
Chartered Accountants



K.K. Gupta, FCA
Chartered Accountant

Date: 12-06-2014.



ANNEXURE

Statement of Particulars

- I) Application of Income for Charitable or Religious Purposes
- | | |
|---|-------------|
| 1. Amount of Income of the previous year applied to charitable purpose in India during the year 31-03-2014. | 36,20,674/- |
| 2. Whether the Trust/Institute has exercised the option under clause (2) of the explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | No |
| 3. Amount of Income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes. | NIL |
| 4. Amount of Income eligible for exemption under section 11(1)(c)? | NIL |
| 5. Amount of Income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). | NIL |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof | N.A. |
| 7. Whether and part of the income in respect of which an option was exercised under clause(2) of the explanation to section 11(1) in any earlier year is deemed to be income to be income the previous year under section 11(1b)? If so, the details thereof. | NO |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year : | |
| a. Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | No |



b. Has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or

No

c. as not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof.

NO

II) Application or use of income or property for the benefit of persons referred to in section 13(3).

1. Whether any part of the income or property of the trust/institute was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (herein after referred to in this annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any?.

NO

2. Whether any land, building or other property of the trust/institution was made or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any

NO

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.

NO

4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.

NO

5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid.

NO



6. Whether any share, security or the property sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. NO
7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income of value of property so diverted. NO
8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NO
- III) Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest. NIL

Date: 12-06-2014.



For Katrapalli & Co.,
Chartered Accountants

K.K. Gupta, FCA
Chartered Accountant

ABHAYA FOUNDATION

6-3-609/140/1, Anand Nagar Colony, Kairathabad, HYDERABAD- 500004, AP.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2014.

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
	Rs.		Rs.
<u>To Opening Balances</u>		<u>By Expenses towards</u>	
Cash & Bank Balances	436,746	Health Care Programs	536,661
		Educare Programs	273,298
<u>To Donations</u>		Awareness Programs	372,647
Abhaya Corpus Fund	334,800	Rural Development Programs	452,546
Abhaya Home Coprpus Fund	5,399,561	Transformation Programs	480,550
Abhaya General Donations	2,735,147	General expenses	317,501
	8,469,508		
<u>To Interest From Bank</u>		<u>By Abhaya Fixed Assets</u>	
Interest From SB A/cs	13,878	By Construction Expenses	6,660,532
Interest From FDs	282,471	By Office Equipmetns	22,049
To S.Bala Chandra	94,909	By Computer	44,000
		By TDS-2014	14,726
To FDRs Received	229,524		
		<u>Closing Balances</u>	
		Cash & Bank Balances	352,526
TOTAL :	9,527,036	TOTAL :	9,527,036

As per our report

For Katrapalli & Co.,
Chartered Accountants



K.K.Gupta,FCA
Chartered Accountant



Place : Secunderabad
Date : 12-06-2014

For Abhaya Foundation



President



Secretary

ABHAYA FOUNDATION

6-3-609/140/1, Anand Nagar Colony, Kairathabad, HYDERABAD- 500004, AP.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2014

EXPENDITURE	AMOUNT	INCOME	AMOUNT
	Rs.		Rs.
To Health Care Projects	536,661	By Abhaya General Donations	2,735,147
To Educare Projects	273,298		
To Awareness Projects	688,707	By Interest From Bank	
To Rural Development Projects	342,986	Interest (Opg Bal)	96,772
To Transformation Projects	274,050	Interest From SB A/cs	13,878
To General expenses	317,501	Interest From FDs	185,699
To Depreciation	1,187,471		296,349
		By Excess of expenditure over Income	589,178
Total	3,620,674	Total	3,620,674

As per our report

For Katrapalli & Co.,
Chartered Accountants



K.K.Gupta, FCA
Chartered Accountant



Place : Secunderabad
Date : 12-06-2014

For Abhaya Foundation



President



Secretary

ABHAYA FOUNDATION
6-3-609/140/1, Anand Nagar Colony, Kairathabad, HYDERABAD- 500004, AP.

STATEMENT OF AFFAIRS AS AT 31-03-2014

LIABILITIES	AMOUNT	ASSETS	AMOUNT
	Rs.		Rs.
CAPITAL FUND		FIXED ASSETS	
Bulding Fund		Office Equipment	109,322
Opening Balance:	5,640,752	Computers	38,389
Add: Bulding Fund Received	5,399,561	Motor Cycle	5,635
		Abhaya Home Campus	11,633,001
	11,040,313		
Corpus fund			11,786,347
Opening Balance:	1,685,496		
Add: Corpus fund Received	334,800		
	2,020,296	Fixed Deposits	1,880,476
Reserves & Surplus		Bank Balance	343,778
Opening Balance:	817,735	Cash on Hand	8,748
Less : Excess of Expenditure	(589,178)	TDS-2014	14,726
	228,557		
S. Balachandra	94,909		
Sundry Creditors			
MV Satyanarayana	400,000		
D. Praveen Kumar	250,000		
	650,000		
TOTAL	14,034,075	TOTAL	14,034,075

As per our report
For Katrapalli & Co.,
Chartered Accountants



K.K. Gupta, FCA
Chartered Accountant

Place : Secunderabad
Date : 12-06-2014



For Abhaya Foundation



President



Secretary