

# FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

Acknowledgement Number -558010150280922



We have examined the balance sheet of **ABHAYA FOUNDATION AABTA8279Q** [name of the trust or institution] as at **31st March 2022** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: --

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at **31st March 2022** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31st March 2022**

The prescribed particulars are annexed hereto.

Name	SESHABALA SUBRAMANYAM KANDIMALLA
Membership Number	208981
Firm Registration Number	0001997S
Date of Audit Report	27-Sep-2022
Place	49.207.9.50
Date	27-Sep-2022

## ANNEXURE

### STATEMENT OF PARTICULARS

#### I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 1,39,12,972
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 40,01,034
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

Sl. No.	Details	Amount
	No Records Added	

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 87,59,557
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Yes, Deposited in Scheduled Bank as per Sec.11(5) of Income Tax Act,1961
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No, -, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
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Sl. No.	Details of property	Amount of rent or compensation charged
No Records Added		

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
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Sl. No.	Detail	Amount
No Records Added		

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
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Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
No Records Added			

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
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Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
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Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
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Sl. No.	Name of the Person	Income or value of property diverted	Remarks
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Sl. No.	Name of the Person	Income or value of property diverted	Remarks
		No Records Added	

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
		No Records Added	

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
									No Records Added

Total (Nominal value of the investment) 0

Total (Income from the investment) 0

Place 49.207.9.50

Date 27-Sep-2022

Acknowledgement Number - 558010150280922

This form has been digitally signed by SESHABALA SUBRAMANYAM KANDIMALLA having PAN AGSPK0483H from IP Address 49.207.9.50 on 27-Sep-2022 07:21:54 PM  
Dsc SI No and issuer 484001769191CN=Capricorn Sub CA for Individual DSC 2022,C=IN,O=Capricorn Identity Services Pvt Ltd.,OU=Certifying Authority

**ABHAYA FOUNDATION  
HYDERABAD  
BALANCE SHEET AS AT 31.03.2022**

PARTICULARS	Schedules	Amount (Rs.) 31.03.2022	Amount (Rs.) 31.03.2021
<b><u>I. SOURCES OF FUNDS</u></b>			
Capital Fund	1	493,93,989	477,96,442
General Fund	2	225,29,981	110,11,493
<b><u>Current Liabilities and Provisions</u></b>			
(a) Current liabilities	3	-	92,805
<b>Total</b>		<b>719,23,971</b>	<b>589,00,740</b>
<b><u>II. APPLICATION OF FUNDS</u></b>			
<b><u>Non - Current Assets</u></b>			
Opening WDV	4	256,69,568	236,75,005
Add: Additions during the year		68,21,604	45,09,480
Less: Depreciation		32,14,087	25,14,917
Closing WDV		<b>292,77,085</b>	<b>256,69,568</b>
<b><u>Current Assets, Loans and Advances</u></b>			
(a) Cash and bank balances	5	85,31,788	94,33,039
(b) Deposits & Advances	6	338,45,648	236,01,962
(c) Other Current Assets	7	2,69,450	1,96,171
<b>Total</b>		<b>719,23,971</b>	<b>589,00,740</b>

The schedules and Notes to accounts referred above form an integral part of financial statements  
As per our report of even date

For Manohar Chowdhry & Associates  
Chartered Accountants  
Firm Registration No. 0019976

K.S.B.Subramanyam  
Partner  
M.No. 208981

Place: Hyderabad  
Date: 27/09/2022

For abhaya Foundation

Chairman

President

K.S.V. Siva Krishna  
Secretary

Treasurer




**ABHAYA FOUNDATION  
HYDERABAD  
STATEMENT OF INCOME AND EXPENDITURE  
For The Year 01.04.2021 to 31.03.2022**

PARTICULARS	Schedules	Amount (Rs.)	
		31.03.2022	31.03.2021
<b>Income</b>			
Donations Received	8	228,80,844	278,29,248
Income from Others	9	16,54,906	12,50,191
<b>Total</b>		<b>245,35,750</b>	<b>290,79,438</b>
<b>Expenditure</b>			
Abhaya Home of Happiness (Old Age Home)	10	19,77,816	19,07,267
Covid -19 Relief Expenses	11	50,61,394	96,36,585
Awareness expenses	12	4,94,495	2,81,425
Rural Development Expenses	13	3,00,076	13,90,565
Winter Care Expenses	14	6,11,520	13,10,000
Educational Support Expenses	15	38,51,890	5,77,620
Health Care expenses	16	-	1,95,000
Abhaya Youth Empowerment	17	3,05,819	14,33,834
General Expenses	18	12,36,067	5,83,510
Depreciation		32,14,087	25,14,917
<b>Total</b>		<b>170,53,164</b>	<b>198,30,723</b>
<b>Excess of Income over Expenditure</b>		<b>74,82,586</b>	<b>92,48,716</b>
<b>Balance carried over to Balance Sheet</b>		<b>74,82,586</b>	<b>92,48,716</b>

The schedules and Notes to accounts referred above form an integral part of financial  
As per our report of even date

**For Manohar Chowdhry & Associates**

Chartered Accountants  
Firm Registration No. 0019075

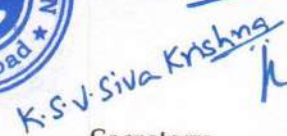
  
**K.S.B. Subramanyam**  
Partner  
M.No. 208981

Place: Hyderabad  
Date: 27/09/2022

**For abhaya Foundation**

  
Chairman

  
President

  
Secretary

  
Treasurer



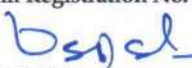
**ABHAYA FOUNDATION  
HYDERABAD  
STATEMENT OF RECEIPTS AND PAYMENTS  
For The Year 01.04.2021 to 31.03.2022**

RECEIPTS	31.03.2022	31.03.2021	PAYMENTS	31.03.2022	31.03.2021
	Amount (Rs.)	Amount (Rs.)		Amount (Rs.)	Amount (Rs.)
<b>Opening Balance</b>			<b>Payments</b>		
Cash in hand	16,902	27,341	Fixed Assets	50,31,604	45,09,480
Cash at Bank	94,16,138	19,80,919	Current Assets	-	-
			Current Liabilities	92,805	(39,325)
<b>Receipts</b>			<b>Advances and Deposits</b>		
Corpus Fund	38,43,449	15,92,434	Fixed Deposits	140,00,000	98,50,000
Building Fund	-	63,92,824	Rental Deposits	-	-
Donations Received	228,80,844	278,29,248	<b>Charitable activities</b>		
			Abhaya Home of Happiness (Old Age Home)	19,78,325	19,07,267
			Covid -19 Relief Expenses	50,61,394	96,36,585
			Awareness expenses	4,94,495	2,81,425
			Rural Development Expenses	3,00,076	13,90,565
			Winter Care Expenses	6,11,520	13,10,000
			Educational Support Expenses	38,51,890	5,77,620
			Health Care expenses	-	1,95,000
			Abhaya Women Empowerment	3,05,819	14,33,834
Current Assets	(73,279)	24,897	General Expenses	12,36,067	5,83,510
<b>Advances and Deposits</b>			Advance to creditors	1,32,000	50,000
Fixed Deposits	40,00,000	22,50,000	Cash in hand	10,294	16,902
Indirect Incomes	15,43,730	10,21,336	Cash at Bank	85,21,494	94,16,138
<b>TOTAL</b>	<b>416,27,783</b>	<b>411,18,999</b>	<b>TOTAL</b>	<b>416,27,783</b>	<b>411,18,999</b>

As per our report of even date attached


For Manohar Chowdhry & Associates  
Chartered Accountants

Firm Registration No. 001997S

  
K.S.B. Subramanyam  
Partner  
M.No. 208981



For Abhaya Foundation

  
Chairman

  
President

  
Secretary

  
Treasurer

Place: Hyderabad  
Date: 27/09/2022

